

Straight Through Processing Rules CNY payments

valid from Jan 01, 2023

1. STP (Straight Through Processing)

- no any special requirements for book payments
- no any special requirements except for “transaction code” for payments in favor of ICBC Group.

MT103				
Tag	Status	Option	Line	CIPS
50 ⁽¹⁾	M	A		SWIFT BIC
				/account ⁽²⁾
		K	1	name
			2-4	continue name _{ADD.address} ⁽³⁾
		F	1-4	as per SWIFT rules
52 ⁽¹⁾	O	A		SWIFT BIC
				/account ⁽²⁾
		D	1	name
			2-4	continue name _{ADD.address} ⁽³⁾
53	O	B		/account ⁽⁴⁾
56	O	A		SWIFT BIC of CIPS Participant ⁽⁵⁾ SWIFT BIC of HK CNY CHATS Direct Participant ⁽⁵⁾
57 ⁽¹⁾	O	A		/account (optional)
				SWIFT BIC (with 56A) SWIFT BIC of CIPS Participant (without 56A) ⁽⁵⁾ SWIFT BIC of HK CNY CHATS Direct Participant (without 56A) ⁽⁵⁾
				/account (optional)
		D ⁽⁶⁾	1	name
			2-4	continue name _{ADD.address}
59 ⁽¹⁾	M	-		/account ⁽²⁾
			1	name
			2-4	continue name _{ADD.address} ⁽³⁾
		F	1-4	as per SWIFT rules
70 ⁽⁷⁾	M			as per SWIFT rules
71	M			as per SWIFT rules
72	M		1	/transaction code/
			2-6	as per SWIFT rules

- (1) - Field 50/52/57/59 – maximum length for name - 140 symbols, address - unlimited, account - 34 symbols.
- (2) - Account number of both ordering and beneficiary customer (50/59) cannot be blank or zero(0).
- (3) - Address should start from "ADD." According to PBOC legislation, it is obligatory to specify full name and address for both ordering and beneficiary customer (50/59). Name: Corporate customers should use their registered name; while for individual customers, the full name should be consistent with his/her name printed on a valid ID document. The address should contain the following information: unit number, street, city, province, country and zip code. The address cannot be a PO Box number. Corporate customers should provide the address of their operation location and/(or) permanent premise. Individual customers who have no residential address can provide the address as printed on valid ID document.
- (4) - Should be used if mutual accounts of Vostro / Nostro or if several correspondent accounts in CNY with us. If not specified - we'll debit your default Vostro acc.
- (5) - It is not necessary to specify intermediary bank (Direct participant) for CIPS Indirect Participant, unless your customer has clear instruction to specify the exact willing CIPS direct participant.
- All branches and sub-branches of CIPS Direct Participant in Mainland China are considered as Indirect Participants by default.
- We will ignore CNAPS code.
- (6) - Can be used only with 56A

- (7) - The purpose of payment should be specified in detail (for example, "consumer goods", "child toys"...). It's not enough just indicate a number of contract/invoice.

MT202				
Tag	Status	Option	Line	CIPS
52⁽¹⁾	O	A		SWIFT BIC
		D		/account ^(optional)
			1	name
			2-4	continue name _{ADD.address⁽²⁾}
53	O	B		/account ⁽³⁾
(56)⁽¹⁾	O	A		SWIFT BIC of CIPS Participant ⁽⁴⁾ SWIFT BIC of HK CNY CHATS Direct Participant ⁽⁴⁾
57⁽¹⁾	O	A		/account ^(optional)
				SWIFT BIC (with 56A) SWIFT BIC of CIPS Participant (without 56A) ⁽⁴⁾ SWIFT BIC of HK CNY CHATS Direct Participant (without 56A) ⁽⁴⁾
		D⁽⁵⁾		/account ^(optional)
			1	name
			2-4	continue name _{ADD.address⁽²⁾}
58⁽¹⁾	M	A		/account ^(optional)
				SWIFT BIC (with 56A/57 or 57A) SWIFT BIC of CIPS Participant (without 56 and 57) ⁽⁴⁾ SWIFT BIC of HK CNY CHATS Direct Participant (without 56 and 57) ⁽⁴⁾
		D⁽⁶⁾		/account ^(optional)
			1	name
			2-4	continue name _{ADD.address⁽²⁾}
72⁽⁷⁾	M		1	/ transaction code /
			2-6	as per SWIFT rules

(1) - field 52/57/58 – maximum length with option “D” for name - 140 symbols, address - unlimited, account - 34 symbols.

(2) - At least Country and Town. Address should start from "ADD."

(3) - Should be used if mutual accounts of Vostro / Nostro or if several correspondent accounts in CNY with us. If not specified - we'll debit your default Vostro acc.

(4) - It is not necessary to specify intermediary bank (Direct participant) for Indirect Participant, unless your customer has clear instruction to specify the exact willing direct participant.

- All branches and sub-branches of CIPS Direct Participant in Mainland China are considered as Indirect Participants by default.

- We will ignore CNAPS code.

(5) - Can be used only with 56A

(6) - Can be used only with 56A/57 or 57A

(7) - The purpose of payment should be specified in detail (for example, “FX deal”, “transfer of own funds”, ...)

2. Transaction code

The Transaction code (analogue of Russian code for payment from/in favor of nonresident) has to be specified in the first line of the field 72.

It's not necessary in case of book payment.

Transaction codes			
Purpose of payment	MT103/202	Type	:72:
Payment for goods This Section also includes transactions of individual entrepreneurs.	MT103	Payment	/GOD/
		Partial refund	/PRGOD/
		Full refund	/RGOD/
	MT202	Payment	/GOD/
		Partial refund	/PRGOD/
		Full refund	/RGOD/
Payment for service This Section also includes transactions of individual entrepreneurs.	MT103	Payment	/STR/
		Partial refund	/PRSTR/
		Full refund	/RSTR/
	MT202	Payment	/STR/
		Partial refund	/PRSTR/
		Full refund	/RSTR/
Capital operations (only securities)	MT202	Payment	/CTF/
Capital operations	MT103	Payment	/CTF/
		Partial refund	/PRCTF/
		Full refund	/RCTF/
	MT202	Payment	/CTF/
		Partial refund	/PRCTF/
		Full refund	/RCTF/
Other transactions Transfer of the income (investment income), compensations, taxes, penalties, the membership fees, etc...	MT103	Payment	/OCA/
	MT202		/OCA/
By order/in favor of Person	MT103	Payment	/RMT/
		Partial refund	/PRRMT/
		Full refund	/RRMT/
Bank to Bank payments (only deals or own funds transfer)	MT202	Payment in favor of other bank	/DFT/
		Own funds transfer	/SFT/
Charity	MT103	Payment	/CDN/
Full refund. Can be used for all categories.			/FRTN/

3. Contacts

<p style="text-align: center;">Bank ICBC (JSC) +7 (495) 287-30-99 www.icbcmoscow.ru</p>			
Settlements Department (payments, investigations, statements)			
Sergey Komlev	Head of Dept.	1503	sbkomlev@ms.icbc.com.cn
Wang Pengfei	Deputy Head of Dept.	1509	wangpf@ms.icbc.com.cn
Dmitriy Kuznetsov	Head of Clearing Unit	1505	dakuznetsov@ms.icbc.com.cn
Natalia Makarevich	Chief Officer	1506	nbmakarevich@ms.icbc.com.cn
International Business Department (Agreements, Terms and Conditions)			
Zhou Wei	Head of Dept.	1651	wei.zhou@ms.icbc.com.cn
Ilya Kleymenov	Head of FI	1657	ivkleymenov@ms.icbc.com.cn
Marina Ulyanova	Deputy Head of FI	1655	mvulyanova@ms.icbc.com.cn
Hua DongXiao	Leading Officer	1656	huadx@ms.icbc.com.cn
Elizaveta Luzanova	Officer	1654	esluzanova@ms.icbc.com.cn