

Voting Report
for the Extraordinary General Meeting of Shareholders of National Settlement Depository
(to Minutes No. 38 of the Extraordinary General Meeting of Shareholders dated 9 April 2020)

Company's full name: National Settlement Depository

Company's registered office: 12 Spartakovskaya Street, Moscow

Meeting type: extraordinary General Meeting of Shareholders (hereinafter also referred to as the "Meeting")

Meeting form: physical meeting

Record date for participation in the Meeting: 17 March 2020

Date of the Meeting: 9 April 2020

Place of the Meeting: Room 1.7, 12 Spartakovskaya Street, Moscow, Russian Federation

Chairperson of the Meeting: Bella Zlatkis

Secretary of the Meeting: Anna Panchenkova

The vote counting committee's functions were performed by NSD's registrar: Joint Stock Company «Registry society «STATUS»

Registrar's registered office: Moscow, Russia

Registrar's address: 23 Novokhokhlovskaya Street, Bldg. 1, Office 1, 109052 Moscow, Russia

Registrar's authorized person: Elena Garina (acting under Power of Attorney No. 781-19 dated 13 December 2019)

Agenda:

1. Distribution of NSD's Retained Earnings from Prior Years as Dividends.
2. Approval of the Number of NSD's Supervisory Board Members.

Voting results for the Meeting agenda items

Agenda item 1: Distribution of NSD's Retained Earnings from Prior Years as Dividends

Number of the votes held by the shareholders of record for this agenda item	1,180,675
Number of the votes attached to the voting shares in the Company, as determined subject to the provisions of paragraph 4.24 of Regulations No. 660-P dated 16 November 2018 "On General Meetings of Shareholders"	1,180,675
Number of the votes held by the General Meeting attendees for this agenda item	1,180,655
Quorum (%)	99.9983
The quorum WAS PRESENT . For voting, voting ballots were used.	

Votes:

Voting option	Number of votes	% of the total votes held by the Meeting attendees
IN FAVOUR	1,180,655	100.0000
AGAINST	0	0.0000
ABSTENTIONS	0	0.0000

Did not vote	0
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Number of votes disregarded due to any voting ballots being declared invalid (including for the agenda item in question):	0
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Resolution adopted on agenda item 1:

1. Distribute NSD's prior years' retained earnings as follows: allocate RUB 1.85 billion for paying dividends to NSD's shareholders.
2. Determine the dividend amount of RUB 1,566.9 per NSD's registered ordinary share before dividend income tax under Article 284 (sub-paragraph 1, paragraph 3) of the Tax Code of the Russian Federation.
3. Approve the date of 20 April 2020 as the record date for the payment of dividends.
4. Pay the dividends within the time limits required by the Russian laws.

Agenda item 2: Approval of the Number of NSD's Supervisory Board Members

Number of the votes held by the shareholders of record for this agenda item	1,180,675
Number of the votes attached to the voting shares in the Company, as determined subject to the provisions of paragraph 4.24 of Regulations No. 660-P dated 16 November 2018 "On General Meetings of Shareholders"	1,180,675
Number of the votes held by the General Meeting attendees for this agenda item	1,180,655
Quorum (%)	99.9983
The quorum WAS PRESENT . For voting, voting ballots were used.	

Votes:

Voting option	Number of votes	% of the total votes held by the Meeting attendees
IN FAVOUR	1,180,654	99.9999
AGAINST	0	0.0000
ABSTENTIONS	1	0.0001

Did not vote	0
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Number of votes disregarded due to any voting ballots being declared invalid (including for the agenda item in question):	0
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Resolution adopted on agenda item 2:

Determine that NSD's Supervisory Board shall have thirteen (13) members.

**Chairperson of the extraordinary
General Meeting of Shareholders
of National Settlement Depository**

Bella Zlatkis

**Secretary of the extraordinary
General Meeting of Shareholders
of National Settlement Depository**

Anna Panchenkova