

Voting Report
for the Extraordinary General Meeting of Shareholders of National Settlement Depository
(to Minutes No. 37 of the Extraordinary General Meeting of Shareholders dated 22 January 2020)

Company's full name: National Settlement Depository

Company's registered office: 12 Spartakovskaya Street, Moscow

Meeting type: extraordinary General Meeting of Shareholders (hereinafter also referred to as the "Meeting")

Meeting form: physical meeting

Record date for participation in the Meeting: 29 December 2019

Date of the Meeting: 22.01.2020.

Meeting venue: Room 1.7, 12 Spartakovskaya Street, Moscow, Russian Federation

Chairperson of the Meeting: Bella Zlatkis

Secretary of the Meeting: Anna Panchenkova

The vote counting committee's functions were performed by NSD's registrar: Joint Stock Company «Registry society «STATUS».

Registrar's registered office: Moscow, Russia.

Registrar's address: 23 Novokhokhlovskaya Street, Bldg. 1, Office 1, 109052 Moscow, Russia.

Registrar's authorized person: Tatiana Matveeva (acting under Power of Attorney No. 823-19 dated 30 December 2019)

Agenda:

1. Amendments to the Articles of Association of National Settlement Depository.
2. Approval of the Amended and Restated Regulations on the Supervisory Board of National Settlement Depository.

The results of registration of the persons entitled to attend the Meeting and the voting results for the agenda items are as follows:

Agenda item 1: Amendments to the Articles of Association of National Settlement Depository

Number of the votes held by the shareholders of record for this agenda item	1,180,675
Number of the votes attached to the voting shares in the Company, as determined subject to the provisions of paragraph 4.24 of Regulations No. 660-P dated 16 November 2018 "On General Meetings of Shareholders"	1,180,675
Number of the votes held by the General Meeting attendees for this agenda item	1,180,667
Quorum (%)	99.99
The quorum WAS PRESENT . For voting, Meeting participant cards were used.	

Votes:

Voting option	Number of votes	% of the total votes held by the Meeting attendees
IN FAVOUR	1,180,667	100.00
AGAINST	0	0.00
ABSTENTIONS	0	0.00
Did not vote		0

Resolution adopted on agenda item 1:

Make the amendments to the Articles of Association of National Settlement Depository.

Agenda item 2: Approval of the Amended and Restated Regulations on the Supervisory Board of National Settlement Depository

Number of the votes held by the shareholders of record for this agenda item	1,180,675
Number of the votes attached to the voting shares in the Company, as determined subject to the provisions of paragraph 4.24 of Regulations No. 660-P dated 16 November 2018 "On General Meetings of Shareholders"	1,180,675
Number of the votes held by the General Meeting attendees for this agenda item	1,180,667
Quorum (%)	99.99
The quorum WAS PRESENT . For voting, Meeting participant cards were used.	

Votes:

Voting option	Number of votes	% of the total votes held by the Meeting attendees
IN FAVOUR	1,180,667	100.00
AGAINST	0	0.00
ABSTENTIONS	0	0.00
Did not vote		0

Resolution adopted on agenda item 1:

Approve the amended and restated Regulations on the Supervisory Board of National Settlement Depository.

**Chairperson of the extraordinary
General Meeting of Shareholders
of National Settlement Depository**

Bella Zlatkis

**Secretary of the extraordinary
General Meeting of Shareholders
of National Settlement Depository**

Anna Panchenkova