

**National Settlement Depository
(NSD)**

MINUTES № 10

of the Meeting of the National Settlement Depository Customer Committee (Central Securities
Depository Customer Committee)

Format of the meeting: absentee vote (without joint presence of the members of the Committee for discussion of the items of the agenda and for adopting resolution on the subject-matters of the vote)

Date of the meeting: 9 October 2013, 5 pm Moscow time

Venue of summing up the voting results: 12, Spartakovskaya Street, Moscow, 105066, Russia

Date of the minutes: 9 October 2013

Members present:

1. Yuri Vasilyev
2. Veronica Vasilyeva
3. Polina Goloschapova
4. Larisa Gorbacheva
5. Maria Dolgopolova
6. Yuri Dubin
7. Tatyana Esaulkova
8. Dmitry Zaliznyak
9. Ekaterina Kalinina
10. Natalya Karaseva
11. Evgenia Klimova
12. Anna Kuznetsova
13. Irina Lazareva
14. Anatoly Lukashov
15. Elena Muzykina
16. Konstantin Petrov
17. Anaida Romanova
18. Natalya Sidorova
19. Oksana Strakhova

20. Alexei Subbotin
21. Anna Chernobelskaya
22. Olga Chernyshova
23. Sergej Schnjakin

Members absent:

1. Mikhail Nedelsky
2. Ioulia Tchernogorova

The meeting of the Committee was called in accordance with the paragraph 6.4 of the Regulations on the NSD Customer Committee by V. Vasilyeva, the Chairman of the Committee.

The number of the Committee Members who were present and who had submitted their opinion in the written form was not less than a half of the total number of the elected Committee Members. According to the paragraph 7.5 of the Regulations on the Committee, a quorum was present.

The agenda of the meeting:

1. On amending the Fees for depository services

The 1st item of the agenda:

On amending the Fees for depository services

Total number of the Committee Members – 25.

The number of the Committee Members who were present and had submitted their written opinions on the subject-matter – 23.

A quorum was present.

In accordance with the paragraph 8.1 of the Regulations on the Committee, the resolution shall be adopted by a three-fourths majority vote of the Committee members present.

Subject-matters of the vote:

1. To approve the fee for speedy depository receipts conversion in the amount of RUB700 per one operation (herein after referred to as, the Fee for speedy conversion);
2. To approve the amended Fees for depository services (herein after referred to as, the Amended Fees) in accordance with the Addendum 1;
3. To approve the amended Fees for services related to conducting operations with securities in respect of which the CSD nominee account was opened, or with regard to which NSD acts as an entity providing mandatory centralized safekeeping and

recordkeeping of securities (herein after referred to as, the Amended CSD Fees) in accordance with the Addendum 2;

4. To recommend the Supervisory Board to approve the Fee for speedy conversion, the Amended Fees and the Amended CSD fees.

Voting results: “‘Aye” - 23
 “‘Nay” - 0
 “‘Abstained” - 0

Resolution adopted unanimously by the members of the Committee who took part in the vote.

The adopted resolution:

1. To approve the fee for speedy depository receipts conversion in the amount of RUB700 per one operation (herein after referred to as, the Fee for speedy conversion);
2. To approve the amended Fees for depository services (herein after referred to as, the Amended Fees) in accordance with the Addendum 1;
3. To approve the amended Fees for services related to conducting operations with securities in respect of which the CSD nominee account was opened, or with regard to which NSD acts as an entity providing mandatory centralized safekeeping and recordkeeping of securities (herein after referred to as the Amended CSD Fees) in accordance with the Addendum 2;
4. To recommend the Supervisory Board to approve the Fee for speedy conversion, the Amended Fees and the Amended CSD Fees.

Addenda:

1. The amended NSD Fees for depository services
2. The amended Fees for services related to conducting operations with securities in respect of which the CSD nominee account was opened, or with regard to which NSD acts as an entity providing mandatory centralized safekeeping and recordkeeping of securities

Chairmen of the Committee

V. Vasilyeva