

**National Settlement Depository  
(NSD)**

**MINUTES No. 28**  
of National Settlement Depository Customer Committee  
(Central Securities Depository Customer Committee)

**Format of the Meeting:** in-person meeting

**Date of the Meeting:** 27 July 2016

**Place of the Meeting:** 12 Spartakovskaya Street, Conference Room 1.5-1.6, Moscow

**Time of the Meeting:** 10.00 a.m. - 11.00 a.m. (Moscow time)

**Date of the Minutes:** 27 July 2016

**Committee Secretary:** T. Kumirova

**Committee members attending the meeting:**

- 1 Irina Aldyakova
- 2 Sergey Danilin
- 3 Igor Zhelezny
- 4 Dmitry Zaliznyak
- 5 Vladimir Itunin
- 6 Svetlana Kamasheva
- 7 Evgenia Klimova
- 8 Olga Petrova
- 9 Ekaterina Pechenkina
- 10 Tatiana Popova
- 11 Yulia Umnova
- 12 Anna Chernobelskaya
- 13 Julia Shuvalova
- 14 Ivan Yakunin

**Apologies:**

- 1 Andrey Asyaev
- 2 Yulia Burlakova
- 3 Vladislav Vlasenko
- 4 Polina Goloschapova
- 5 Igor Marich
- 6 Anatoly Matyukhin
- 7 Maria Nikulina
- 8 Anastasia Povalyaeva
- 9 Vadim Protasenko

- 10 Marina Sadovnikova
- 11 Youlia Tchernogorova

**Committee members who submitted their written opinion on the agenda item:**

- 1 Andrey Asyaev
- 2 Vladislav Vlasenko
- 3 Igor Marich
- 4 Anatoly Matyukhin
- 5 Marina Sadovnikova

*The Committee meeting was convened in accordance with Clause 6.4 of the Regulations on the National Settlement Depository Customer Committee (Central Securities Depository Customer Committee) by Polina Goloschapova, Committee Chairperson.*

*The number of Committee members attending the meeting or submitting their written opinion was more than half of the Committee members elected. Therefore, in accordance with Clause 7.5 of the Regulations on the National Settlement Depository Customer Committee (Central Securities Depository Customer Committee) the quorum required for the meeting to be valid was present.*

**In attendance:**

S. Aristov	Director of Client Relations Department, NSD
I. Veremeyenko	Chief Accountant, Director of Accounting and Reporting Department, NSD
A. Volodarsky	Head of Payment System Legal Support, Credit Organization Legal Support Division, Legal Department, NSD
M. Krasnova	Deputy Chairman of the Executive Board, NSD
E. Korishchenko	Head of Foreign Securities Tax Administration Unit, NSD
R. Skandakov	Head of Depository Operations Sector, Infrastructure Supervision Unit, Infrastructure Services Providers Supervision Division, Securities and Commodities Markets Department, Bank of Russia
S. Suzdaltsev	Chief Legal Advisor, Corporate Legal Support Unit, Legal Department, NSD
G. Uryutov	Director of General Economic Department, NSD

**Agenda:**

- 1. Amendments to the Fee Schedule for NSD's Depository Services

Evgenia Klimova, Deputy Chairperson of the Committee, declared the Meeting open and suggested to proceed to the discussion of agenda item 1.

**Agenda Item 1:**

**Amendments to the Fee Schedule for NSD's Depository Services**

*Total number of NSD's Committee members – 25.*

*Number of NSD's Committee members who voted or had submitted their written opinion on the agenda item – 19.*

*The quorum required to transact business was present.*

*In accordance with Clause 8.1 of the Committee Regulations, resolutions shall be adopted by a three-fourth majority vote of the Committee members attending the meeting.*

**Keynote speakers::** S. Aristov, I. Veremeyenko, G. Uryutov

**Speakers:** Dmitry Zaliznyak, Evgenia Klimova, Sergey Danilin, Anna Chernobelskaya, Ivan Yakunin

Ivan Yakunin proposed that the next version of the Fee Schedule be updated to stipulate that the fee for tax management services provided in connection with payments made on securities held in a clearing account for the purposes of a guarantee fund and/or asset pool will be charged to beneficiaries. The recommendation was backed by the Committee members.

**Resolution put to the vote:**

1. Approve the amendments to the Fee Schedule for NSD's Depository Services in the form of Appendix 1 hereto.
2. Recommend that NSD's Supervisory Board approve the amendments to the Fee Schedule referred to in item 1 above.

**Voting results:**

"For" - 19

"Against" - 0

"Abstained" - 0

The resolution is adopted unilaterally by the Committee members attending the meeting.

**Resolution adopted:**

1. Approve the amendments to the Fee Schedule for NSD's Depository Services in the form of Appendix 1 hereto.
2. Recommend that NSD's Supervisory Board approve the amendments to the Fee Schedule referred to in item 1 above.

**Appendix:**

1. Amendments to the Fee Schedule for NSD's Depository Services

**Deputy Chairperson of the Committee**

**Evgenia Klimova**