National Settlement Depository (NSD)

MINUTES No. 43

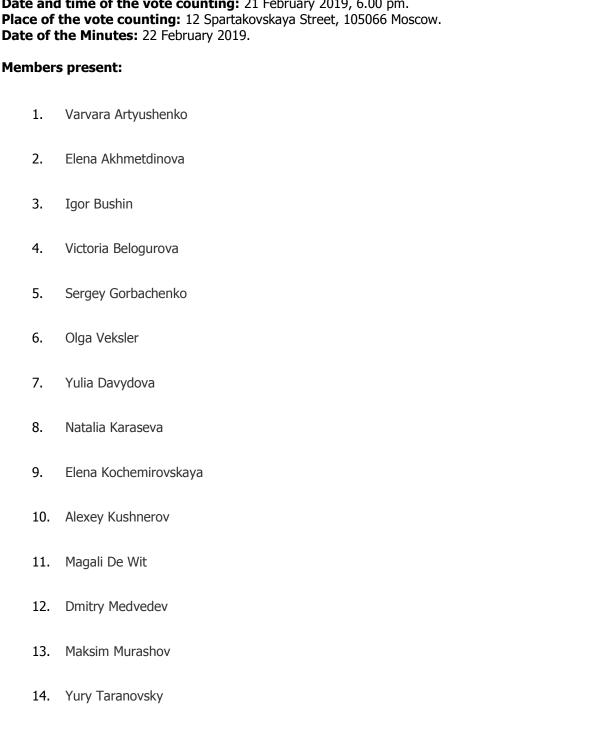
of the Meeting of the National Settlement Depository Customer Committee (Central Securities Depository Customer Committee)

Format of the Meeting: absentee vote (without joint presence of the members of the Committee to discuss agenda items and to adopt resolutions on the subject matter under consideration).

Date and time of the vote counting: 21 February 2019, 6.00 pm.

15. Alexey Fedotov

16. Nikolay Chemodurov



17. Natalia Shtalenkova.

Members absent:

- 1. Larisa Gorbacheva
- 2. Yury Dubin
- Alina Zolotova
- 4. Galina Karyakina
- 5. Mikhail Nedelsky
- 6. Natalia Rakhmanova
- 7. Sergey Titov
- 8. Tatiana Fedyashina.

The meeting of the Committee was called in accordance with paragraph 6.4 of the Regulations on the National Settlement Depository Customer Committee (Central Securities Depository Customer Committee) by the Committee Chairperson Alexey Fedotov.

The number of Committee members who attended the meeting was not less than half of the total number of the elected Committee Members. According to paragraph 7.5 of the Regulations on the Depository Customer Committee (Central Securities Depository Customer Committee), a quorum was present.

Agenda:

1. Approval of the amended and restated NSD's Rules on managing Central Securities Depository's risks.

Agenda item 1:

Approval of the amended and restated NSD's Rules on managing Central Securities Depository's risks.

Total number of Committee Members: 25.

The number of Committee Members who voted: 17.

A quorum was present.

In accordance with paragraph 8.2 of the Regulations on the Committee, the resolution shall be adopted by a majority vote of the elected Committee Members.

Motion:

1. Approve the amended and restated NSD's Rules on managing Central Securities Depository's risks (attached).

2. Recommend that NSD's Supervisory Board approve the amended and restated NSD's Rules on managing Central Securities Depository's risks.

Yoting results: "For" – 15 "Against" – 0

"Abstained" – 2

(Y.Davydova, D. Medvedev)

Motion was adopted by the majority vote of the elected Committee Members.

Resolution adopted:

- 1. Approve the amended and restated NSD's Rules on managing Central Securities Depository's risks (attached).
- 2. Recommend that NSD's Supervisory Board approve the amended and restated NSD's Rules on managing Central Securities Depository's risks.

Appendixes:

1. The amended and restated NSD's Rules on managing Central Securities Depository's risks

Committee Chairperson	Alexey F	edotov