

National Settlement Depository
(NSD)

MINUTES No. 46
of the National Settlement Depository Customer Committee
(Central Securities Depository Customer Committee)
(the "Committee")

Format of the Meeting: absentee vote (without joint presence of the members of the Committee to discuss agenda items and to adopt resolutions on the subject matter under consideration).

Date and time of the vote counting: 17 April 2020, 16.00.

Place of the vote counting: Moscow.

Date of the Minutes: 17 April 2020.

Committee Secretary: Anna Kurilova

Committee members participating in the meeting:

1. Oleg Andreev
2. Vadim Burganov
3. Olga Domnina
4. Igor Zhelezny
5. Dmitry Zaliznyak
6. Andrey Zastavenko
7. Svetlana Kamasheva
8. Evgenia Klimova
9. Yulia Korchinskaya
10. Dmitry Medvedev
11. Maksim Murashov
12. Olga Petrova
13. Maria Rokityanskaya
14. Margarita Serdyuk
15. Alexey Subbotin
16. Olga Titova
17. Ekaterina Shebaleva

Apologies:

1. Larisa Azimova
2. Alexey Aspisov
3. Evgeny Golovin
4. Yulia Davydova
5. Kirill Kurilov

6. Mikhail Nedelsky
7. Evgeny Petrov
8. Ivan Yakunin

The meeting of the Committee was called in accordance with paragraph 6.4 of the Regulations on the National Settlement Depository Customer Committee (Central Securities Depository Customer Committee) by the Committee Chairperson Svetlana Kamasheva.

The number of Committee members who attended the meeting was not less than half of the total number of the elected Committee Members. According to paragraph 7.5 of the Regulations on the Committee, a quorum was present.

Agenda:

1. Amendments to the Fee Schedule for NSD's Depository Services related to tax management services for securities income payment.

Agenda item 1:

Amendments to the Fee Schedule for NSD's Depository Services related to tax management services for securities income payment.

Total number of Committee Members: 25.

The number of Committee Members who voted: 17.

A quorum was present.

In accordance with paragraph 8.1 of the Regulations on the Committee, the resolution shall be adopted by a three-fourths majority vote by the Committee Members present.

Resolution put to the vote:

1. To approve the amendments to the Fee Schedule for NSD's Depository Services related to tax management services for securities income payment (attached).
2. To recommend that NSD's Supervisory Board approves the amendments to the Fee Schedule for NSD's Depository Services as referred in paragraphs 1 of this resolution.

Voting results:

"FOR" – 8

"Against" – 5 (Igor Zhelezny, Evgenia Klimova, Margarita Serdyuk, Alexey Subbotin, Ekaterina Shebaleva)

"Abstained" – 4 (Dmitry Zaliznyak, Yulia Korchinskaya, Maksim Murashov, Olga Petrova)

The resolution was not adopted.

Appendixes:

1. Amended and restated Fee Schedule for NSD's Depository Services.

Committee Chairperson

Svetlana Kamasheva