

National Settlement Depository  
**(NSD)**

**MINUTES No. 48**

of the Meeting of the Central Securities Depository Customer Committee  
(the "Committee")

**Format of the Meeting:** in-person attendance via Skype for Business

**Date of the Meeting:** 15 December 2020

**Place of the Meeting:** Moscow

**Time of the Meeting:** 15:00 - 15:45 (Moscow time)

**Date of the Minutes:** 15 December 2020

**Committee Secretary:** Aleksey Shpakovsky

**Committee members attending the meeting:**

1. Oleg Andreev
2. Alexey Aspisov
3. Vadim Burganov
4. Evgeny Golovin
5. Igor Zhelezny
6. Dmitry Zaliznyak
7. Viktoria Zelenskaya
8. Svetlana Kamasheva
9. Evgenia Klimova
10. Yulia Konina
11. Ekaterina Kuznetsova
12. Anatoly Matyukhin
13. Dmitry Medvedev
14. Anna Mukhamedchina
15. Lyubov Slame
16. Ksenia Shinkarenko
17. Ivan Yakunin

**Apologies:**

1. Vadim Protasenko

**Committee members not attending the meeting but who have submitted their written opinions on the following items:**

- Election of Deputy Chairperson of the Central Securities Depository Customer Committee;
  - Fee Schedule for NSD's Depository Services.
1. Natalia Zentsova
  2. Anna Zubanova
  3. Maksim Murashov
  4. Maria Rokityanskaya
  5. Tatiana Sokolova
  6. Alexey Subbotin
  7. Olga Titova

*The Committee meeting was convened in accordance with paragraph 6.4. of the Committee Regulations by Committee Chairperson Svetlana Kamasheva.*

*The number of Committee members attending the meeting or submitting their written opinion was no less than three-fourths of the total number of Committee members elected (24). In accordance with paragraph 7.7 of the Committee Regulations, the quorum required for the meeting to be valid was present.*

*In accordance with paragraph 7.4 of the Committee Regulations, the Committee meeting was attended by the following individuals in a non-voting capacity:*

- D. Erdnieva, a representative of the Federal Antimonopoly Service, Head of Securities Market, Private Pension Funds, and Other Financial Services Unit, Financial Markets Monitoring Department;
- R. Skandakov, a representative of the Central Bank of the Russian Federation (Bank of Russia), Head of Large and Medium-Size Depositories Supervision Unit.

**Invitees:**

Sergey Aristov	Director of Client Relations and Network Management Department, NSD
Larisa Borisova	Head of Client Relations Division, NSD
Ekaterina Burenkova	Head of Corporate Legal Support Unit, NSD
Irina Veremeenko	Chief Accountant, Director of Accounting and Reporting Department, NSD
Anna Volodina	Head of Risk Management Department, NSD
Andrey Gavrilov	Director of Legal Department, NSD
Nikita Zverev	Head of Client Relations Unit, NSD
Aygul Iksanova	Head of Non-Financial Risks, Risk Management Department, NSD
Yulia Malyukina	Head of Economic Planning Division, NSD
Natalia Polozhentseva	Head of Settlements Division, NSD
Evgenia Savilovich	Head of Tariff Implementation and Monitoring, Economic Planning Division, NSD
Yulia Sobranina	Head of Regulatory Affairs Division, NSD
Tatiana Shiryayeva	Director of Internal Control Department, NSD

**Agenda:**

- Election of Deputy Chairperson of the Central Securities Depository Customer Committee;
- Fee Schedule for NSD's Depository Services.

**Agenda item 1:**

- **Election of Deputy Chairperson of the Central Securities Depository Customer Committee**

*Total number of Committee members – 25.*

*Number of Committee members who attended the meeting or had submitted their written opinion on the agenda item – 24.*

*The quorum required to transact business was present.*

**Keynote speaker:** Svetlana Kamasheva, Committee Chairperson, in accordance with paragraph 4.2 of the Committee Regulations, proposed that Vadim Burganov, Operating Business Director, INFINITUM Asset Services, be elected as Deputy Chairperson of the Committee.

**Resolution put to the vote:**

Elect Vadim Burganov, Operating Business Director, INFINITUM Asset Services, as Deputy Chairperson of the Central Securities Depository Customer Committee.

**Voting results:**

"In favour" - 22 votes
"Against" - 0 votes
"Abstentions" - 2 votes (Vadim Burganov, Igor Zhelezny)

The resolution is adopted by the majority vote of the Committee members.

**Resolution adopted:**

Elect Vadim Burganov, Operating Business Director, INFINITUM Asset Services, as Deputy Chairperson of the Central Securities Depository Customer Committee.

**Agenda item 2:**

- **Fee Schedule for NSD's Depository Services**

*Total number of Committee members – 25.*

*Number of Committee members who attended the meeting or had submitted their written opinion on the agenda item – 24.*

*The quorum required to transact business was present.*

In accordance with paragraph 8.1 of the Committee Regulations, A decision to approve the fee schedule shall be taken by a three-fourth majority vote of the Committee members participating in the meeting.

**Keynote speaker:** Yulia Sobranina presented to the Committee the draft Fees for CSD's services with respect to securities held in NSD's accounts with registers of securities holders, and securities with respect to which NSD performs centralized safekeeping or centralized recordkeeping of rights to securities issued under Russian laws.

**Speakers:** Vadim Burganov, Svetlana Kamasheva

**Resolution put to the vote:**

1. Approve the Fees for CSD's services with respect to securities held in NSD's accounts with registers of securities holders, and securities with respect to which NSD performs centralized safekeeping or centralized recordkeeping of rights to securities issued under Russian laws (attached);
2. Recommend that NSD's Supervisory Board approve the Fees for CSD's services with respect to securities held in NSD's accounts with registers of securities holders, and securities with respect to which NSD performs centralized safekeeping or centralized recordkeeping of rights to securities issued under Russian laws.

**Voting results:**

"In favour" - 23 votes

"Against" - 0 votes;

"Abstentions" - 1 vote (Vadim Burganov)

The resolution is adopted by the majority vote of the Committee members.

**Resolution adopted:**

1. Approve the Fees for CSD's services with respect to securities held in NSD's accounts with registers of securities holders, and securities with respect to which NSD performs centralized safekeeping or centralized recordkeeping of rights to securities issued under Russian laws (attached);
2. Recommend that NSD's Supervisory Board approve the Fees for CSD's services with respect to securities held in NSD's accounts with registers of securities holders, and securities with respect to which NSD performs centralized safekeeping or centralized recordkeeping of rights to securities issued under Russian laws.

**Attachments:** Fees for CSD's services with respect to securities held in NSD's accounts with registers of securities holders, and securities with respect to which NSD performs centralized safekeeping or centralized recordkeeping of rights to securities issued under Russian laws.

**Committee Chairperson**

**Svetlana Kamasheva**