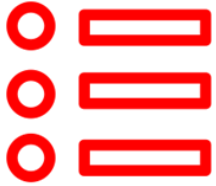


**AUTOMATIC CONVERSION OF
INTERNATIONAL SECURITIES
CERTIFYING OWNERSHIP OF
SHARES OF JOINT STOCK
COMPANIES HAVING THE STATUS
OF AN INTERNATIONAL COMPANY,
INTO SHARES OF SUCH
COMPANIES**

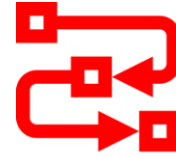


REGULATORY BASIS AND PARTICIPANTS



REGULATORY BASIS

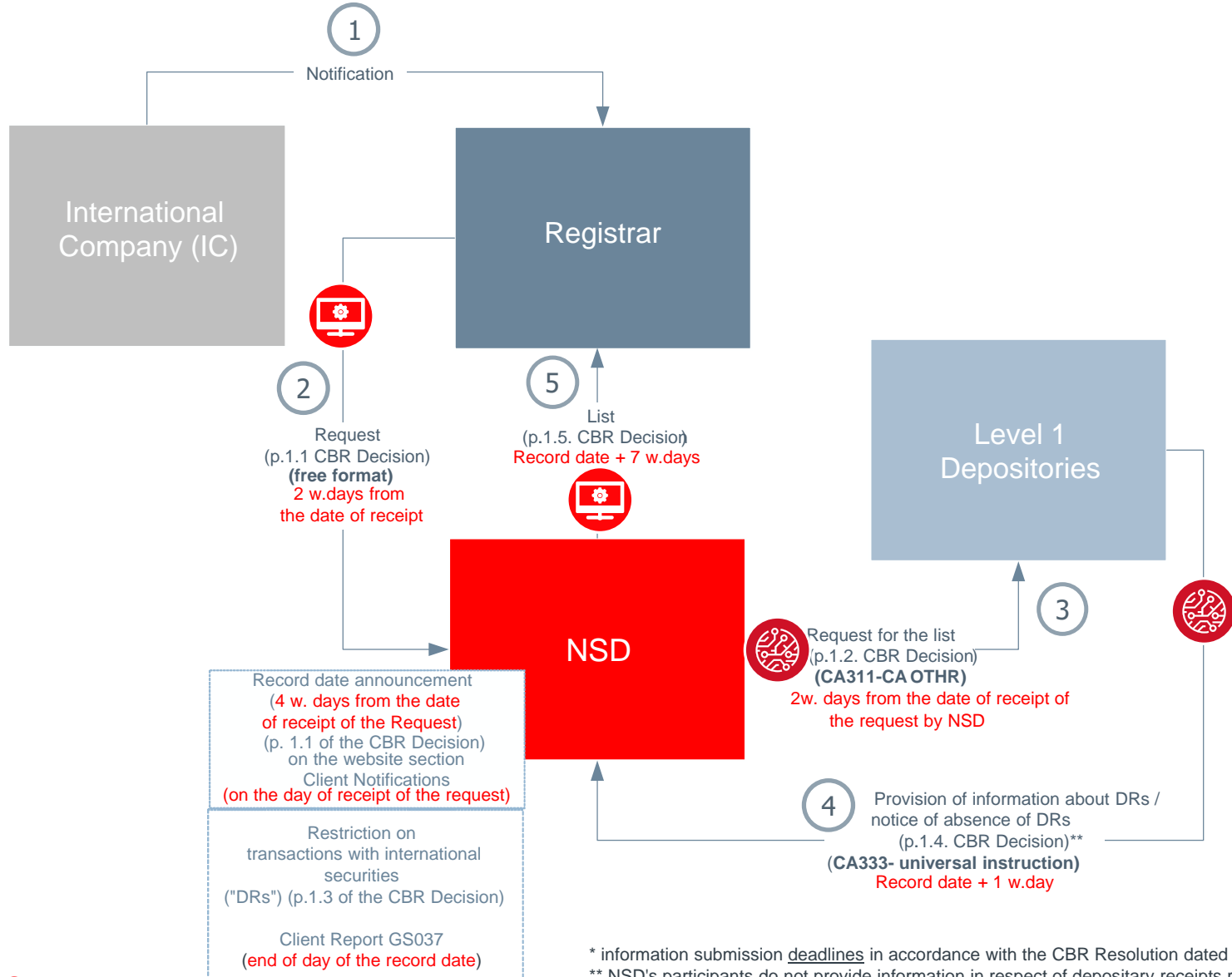
1. Article 5 (parts 15, 16), Law 452-FZ of 04 August 2023;
2. The Decision of the Board of Directors of the Bank of Russia "On Establishing the Procedure and Terms for Automatic Conversion of Securities of Foreign Issuers Certifying Ownership of Shares of Joint-Stock Companies with the Status of an International Company into Shares of Such Joint-Stock Companies" dated 15 September 2023 (the "CBR Decision").



PARTICIPANTS

1. An international company registered in the Unified State Register of Legal Entities due to a change of personal law by the international legal entity by way of redomiciliation (the "international company", "IC");
2. The registrar for shares of the international company (the "registrar"), keeping the client account of depositary programmes;
3. Central Securities Depository;
4. CSD's clients
5. Russian depositories keeping records of international securities (DRs) and having accounts of persons acting on behalf of other persons opened in international organisations to provide such record-keeping (the "Level 1 Depository").

INTEROPERABILITY SCHEME FOR AUTOMATIC CONVERSION (1/2)



File (integration) Gateway/Web Service



Corporate Actions Web-Client/Web Service/SWIFT

2

Free format message (FFM) to code NDC000MOS000. Subject line: request for automatic conversion, ISIN code and issuer name

3

If a depository is not a client of NSD, an official letter is needed

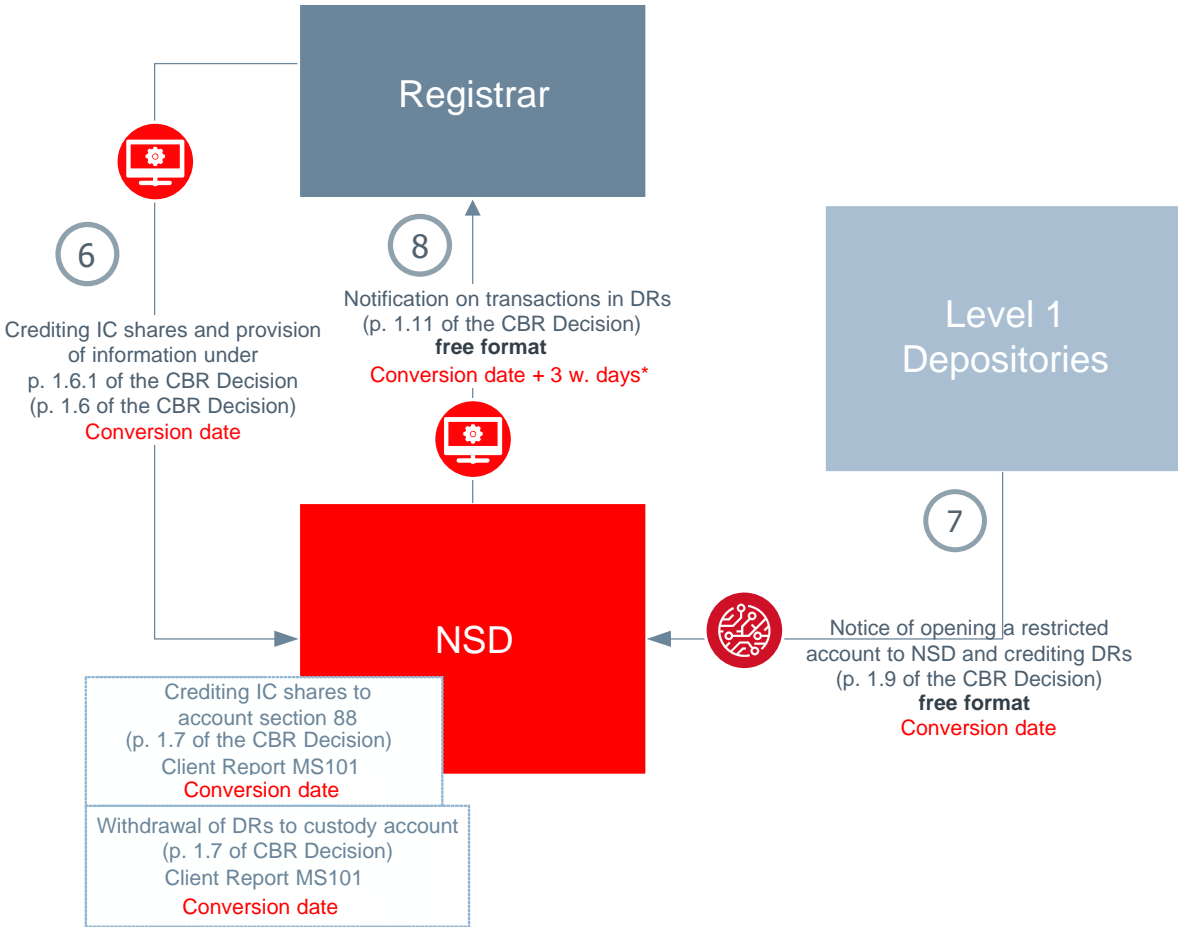
5

NSD sends a reply message in free format (FFM) with the list attached in .xls format

* information submission deadlines in accordance with the CBR Resolution dated 15 September 2023

** NSD's participants do not provide information in respect of depository receipts recorded via NSD

INTEROPERABILITY SCHEME FOR AUTOMATIC CONVERSION (2/2)



File (Integration) Gateway/Web Service



Web-Client (Untyped EDI)

6

Typed Document 5RESTR22 (Registrar's Request to the Central Securities Depository for Reconciliation of Operations on the Depository's Account (Reconciliation Request)), transaction code TR22

7

Free format document to code NDC000ORK000, subject: automatic conversion notifications, ISIN and name of issuer. Additional notification to NSD's Customer Relations Department at manager@nsd.ru.

8

NSD sends a notice in the form of a free format message (FFM)

* information submission deadlines in accordance with the CBR Resolution dated 15 September 2023