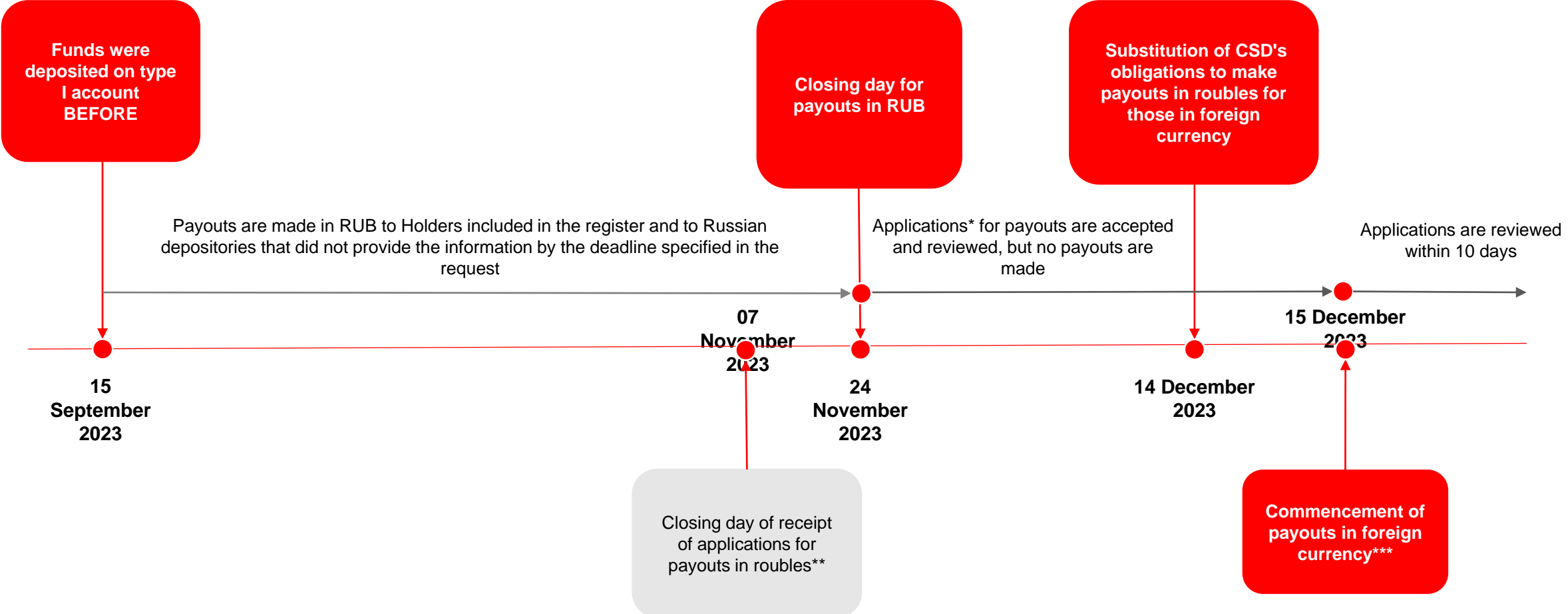


PRINCIPLES OF DISTRIBUTION FOR EURO BONDS OF THE RUSSIAN FEDERATION DEPOSITED ON TYPE I ACCOUNTS BEFORE 15 SEPTEMBER 2023



** Applications shall mean supporting documents referred to in paragraph 2-d of Decree 665.

** After 7 November 2023, applications are accepted for next payouts in foreign currency

*** Obligations of the Central Securities Depository to make payouts in foreign currency shall be deemed duly performed since the Depository by any available means instructs an international depository to transfer funds in foreign currency from its account in the international depository in favour of the holder of Eurobonds of the Russian Federation.