APPENDIX 3

to the Terms and Conditions of Bank Services of NSD

 **NSD's Regulations for Foreign Exchange Transactions**

|  |  |  |  |
| --- | --- | --- | --- |
| **#** | **Currency Pair** | **Transaction****(Т – Trade Date)** | **Time (in Moscow)** |
|  | USD/RUB | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on the current business day (T+0):- as submitted to NSD via Bank-Client Systems or SWIFT;- as submitted to NSD via Web Service;- as submitted to NSD in hard сору. | 8:30 am \* – 5:00 pm8:30 am \* – 4:50 pm9:30 am\* – 4:00 pm |
|  | EUR/RUBGPB/RUBEUR/USD | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on the current business day (T+0):- as submitted to NSD via Bank-Client Systems or SWIFT;- as submitted to NSD via Web Service;- as submitted to NSD in hard copy | 8:30 am \* – 2:00 pm8:30 am \* – 1:50 pm9:30 am\* – 1:00 pm |
|  | EUR/RUBUSD/RUBGPB/RUBEUR/USD | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on the next business day (T+1):- as submitted to NSD via Bank-Client Systems or SWIFT;- as submitted to NSD via Web Service;- as submitted to NSD in hard copy |  8:30 am – 5:00 pm8:30 am – 4:50 pm1:00 pm – 4:00 pm |
|  | CNY/RUBHKD/RUBCHF/RUB | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on the next business day (T+1)- as submitted to NSD via Bank-Client Systems or SWIFT;- as submitted to NSD via Web Service;- as submitted to NSD in hard copy | 8:30 am – 5:00 am8:30 am – 4:50 pm9:30 am – 4:00 pm |
|  | EUR/USD | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on a T+2 basis: - as submitted to NSD via Bank-Client Systems or SWIFT;- as submitted to NSD via Web Service. | 8:30 am – 5:00 pm8:30 am – 4:50 pm |
|  | CNY/USDHKD/USDCHF/USDGBP/USDCNY/EURHKD/EURCHF/EURGBP/EUR | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on a **T+4** basis. | 8:30 am – 11:00 am |

\* The execution of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions are carried out not earlier than the start of trading on the Moscow Exchange.