APPENDIX 4

to the Terms and Conditions of Bank Services of NSD

**NSD's Regulations for Foreign Exchange Transactions**

|  |  |  |  |
| --- | --- | --- | --- |
| **#** | **Currency Pair** | **Transaction**  **(Т – Trade Date)** | **Time (in Moscow)** |
|  | USD/RUB | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on the current business day (T+0):  - as submitted to NSD via Bank-Client Systems or SWIFT or SPFS;  - as submitted to NSD via Web Service;  - as submitted to NSD in hard сору. | 8:30 am \* – 5:00 pm  8:30 am \* – 4:50 pm  9:30 am\* – 4:00 pm |
|  | EUR/RUB  GPB/RUB  EUR/USD | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on the current business day (T+0):  - as submitted to NSD via Bank-Client Systems or SWIFT or SPFS;  - as submitted to NSD via Web Service;  - as submitted to NSD in hard copy | 8:30 am \* – 2:00 pm  8:30 am \* – 1:50 pm  9:30 am\* – 1:00 pm |
|  | EUR/RUB  USD/RUB  GPB/RUB  EUR/USD | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on the next business day (T+1):  - as submitted to NSD via Bank-Client Systems or SWIFT or SPFS;  - as submitted to NSD via Web Service;  - as submitted to NSD in hard copy | 8:30 am – 5:00 pm  8:30 am – 4:50 pm  1:00 pm – 4:00 pm |
|  | CNY/RUB  HKD/RUB  CHF/RUB | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on the next business day (T+1)  - as submitted to NSD via Bank-Client Systems or SWIFT or SPFS;  - as submitted to NSD via Web Service;  - as submitted to NSD in hard copy | 8:30 am – 5:00 am  8:30 am – 4:50 pm  9:30 am – 4:00 pm |
|  | EUR/USD | Acceptance of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions for execution on a T+2 basis:  - as submitted to NSD via Bank-Client Systems or SWIFT or SPFS;  - as submitted to NSD via Web Service. | 8:30 am – 5:00 pm  8:30 am – 4:50 pm |

\* The execution of Foreign Exchange Instructions/Foreign Exchange Transfer Instructions are carried out not earlier than the start of trading on the Moscow Exchange.