

Do I need to do anything to start applying the new Fee Schedule?

No, the Fee Schedule will become applicable automatically.

When will the new Fee Schedule come in effect?

On 1 September 2020.

Will a message sender still be the one to pay for Trade Repository's services?

Yes, Trade Repository's services will have to be paid for by a message sender, as well as by any client who sent no billable message but had at least one effective contract registered in the Contracts Register during the applicable billing period.

Any client who has requested and received an excerpt from the Contracts Register, or any Observer (a client who has submitted Form CM012 to the Trade Repository), is also required to pay for Trade Repository's services.

Are there any changes in the Fee Schedule for NSD Repository's Auxiliary Services?

No, the Fee schedule for Auxiliary Services remains unchanged.

Are there any changes in the billing process applicable to Observers (clients who have submitted Form CM012)?

Yes, such clients will be billed on a monthly basis, regardless of whether or not any registration actions have been made using their repository code.

Are there any changes in the minimum fee?

The minimum fee will still be charged to a client if the price payable for all services provided by the Trade Repository to the client over the billing period does not exceed RUB 9,500.

The minimum fee will also be charged if the client has at least one effective contract registered in the Contract Register as at the end of the relevant calendar month, but no trade/action was reported by the client in that month.

How will the Trade Repository bill a client with Observer status who has become a Reporting Agent under any single Master Agreement and/or contract?

Such Observer will be billed as a "regular" client and, if the price of all services provided by the Trade Repository to the Observer over the billing period does not exceed RUB 9,500, the minimum fee will apply.

If the relevant contract was deregistered during the billing period, or the client has designated a new Reporting Agent for that contract, the standard fee (RUB 5,000) will be charged with effect from the next billing period. If the contract remained registered in the Contracts Register (or if it was deregistered in the next billing period), the minimum fee will apply.

Is it possible to pay for Trade Repository's services in advance?

Yes. NSD recommends that the following clients make advance payments:

- Clients whose monthly invoice amount does not exceed RUB 9,500 over the period of several months;
- Observers (who have submitted Form CM012).

Does the Trade Repository have the right to discontinue a client's access to information held by the Trade Repository?

Yes, as soon as the new Fee Schedule takes effect, the Trade Repository will have that right. This means that the client whose access has been discontinued will, in order to restore its access with Observer status, have to pay the overdue fees for the Trade Repository's services and start paying for services in advance.

How can I calculate the fee per data entry in the Contracts Register maintained by the Trade Repository?

To calculate the fee per data entry, the total amount paid for the services provided under paragraph 1 of the Fee Schedule (“Gathering, recording, processing, and storage of information sent to the Trade Repository”) must be divided by the rate applicable to the relevant number of messages, trades and reports reported using Reporting Forms CM083 – CM085 (CM08x), CM092 – CM094:

$$C = S/T$$

Where:

C is the fee per data entry;

S is the total amount paid for the services provided under paragraph 1 of the Fee Schedule

T is the number of reporting forms, trades and reports (data entries)

Which messages will not be billed under the new Fee Schedule?

The new Fee Schedule will not apply to “technical” messages (reporting forms) that do not require making any data entry in the Contracts Register.

No fee will be charged with respect to the following reporting forms: [CM002 – CM007, CM009, CM012 – CM014, CM016 – CM018](#).

No request for the provision of an excerpt from the Contracts Register will be billed; the applicable fee will be charged only for the provision of the service in response to that request.

Where can I find a list of all types of messages (reporting forms)?

The full list is available [here](#).

Will it be possible to use Pricing Plan 2 under the current Fee Schedule after the new Fee Schedule comes in effect?

No. As soon as the new Fee Schedule comes in effect on 1 September 2020, the current Fee Schedule providing for Pricing Plan 1 and Pricing Plan 2 will no longer be applicable. All clients will start using the new Fee Schedule automatically.

How will events reported using Forms CM08x and CM092 – CM094 be billed?

By the end of the billing period, the number of UTIs (trades) reported using Form CM08x and the number of events reported using Forms CM092 – CM094 will be included into the total number of messages in order to determine the applicable fee rate.

Are there any changes in the billing process applicable to a client submitting reporting forms to the Trade Repository in hard copy?

Yes, under the new Fee Schedule, the Trade repository will charge a separate fee for the processing of reporting forms submitted in hard copy, and such reporting forms will be included into the total message count for the billing period in order to determine the applicable fee rate.

Are there any changes in the billing process applicable to the provision of an excerpt from the Contracts Register to a client who has not submitted Form CM012 to the Trade Repository?

No. Any such client who has been provided with an excerpt from the Contracts Register will still have to pay the minimum fee if the price of all services provided to the client over the billing period does not exceed RUB 9,500.

Are there any changes in the billing process applicable to the provision of an excerpt from the Contracts Register to a client who has submitted Form CM012 to the Trade Repository?

Any such client (an Observer) will be billed the fee for access to information held by the Trade Repository and the fee for the provision of the excerpt requested.

How CM08x, CM092 – CM094 reporting forms are billed?

If the UTIs/reports reported using such reporting forms have been registered by the Trade Repository, the reporting forms are not counted for billing purposes, and only the trades/reports reported using such reporting forms are counted. If any such reporting form has been rejected, the client will pay for the reporting form itself only, but not for the number of UTIs/reports reported using such reporting form.

If we replace a Reporting Form CM08x registered earlier, will we be charged twice for the registration of the same trades?

No, such trades will not be billed.