

## Fee Schedule for NSD's Services under Paying Agent Services Agreements with *Bond* Issuers

**Scale of Rates (R) for *Bond* Types**  
(as a percentage of the *Distributable Amount*, net of VAT)

Bond Groups	<i>Distributable Amount (DA)</i>				
	>6 up to 50 mln RUB	>50 up to 1,000 mln RUB	>1,000 up to 5,000 mln RUB	> 5,000 up to 8,000 mln RUB	>8,000 mln RUB
<b>Group 1</b> - Corporate bonds	<b>0.025%</b>	<b>0.020%</b>	<b>0.016%</b>	<b>0.013%</b>	<b>0.010%</b> but no more than RUB 1.5 mln
<b>Group 2</b> - Bank of Russia's bonds with the maturity of more than one year, sub-federal and municipal bonds	<b>0.020%</b>	<b>0.016%</b>	<b>0.013%</b>	<b>0.010%</b>	<b>0.008%</b> but no more than RUB 1.2 mln
<b>Group 3</b> - Bank of Russia's bonds with the maturity of up to one year (inclusive)	<b>0.012%</b>	<b>0.010%</b>	<b>0.008%</b>	<b>0.006%</b>	<b>0.005%</b> but no more than RUB 0.5 mln

For the *Distributable Amount* of up to six (6) mln Russian rubles, NSD's fee shall be one thousand five hundred Russian rubles (RUB 1,500) (net of VAT).

The fee (**F**) payable to NSD (net of VAT) shall be calculated for each payment made under a Bonds issue, using the following formula:

**F** = **R** \* **DA**, where:

**R** is NSD's fee rate expressed as a percentage, per transfer made by NSD under a bonds issue in accordance with an issuer's instruction under the relevant Paying Agent Services Agreement;

**D** is the *Distributable Amount* in Russian rubles.

### Terms and Definitions Used in this Fee Schedule:

*Bonds* shall mean certificated bonds, with the mandatory centralized safekeeping at NSD of the certificate issued for the entire bonds issue.

*Distributable Amount* shall mean the amount of cash funds received from the bonds issuer for transfer to NSD's clients (depositors).

*Group 1* shall mean corporate bonds.

*Group 2* shall mean Bank of Russia's bonds with the maturity of more than one year, sub-federal and municipal bonds.

*Group 3* shall mean Bank of Russia's bonds with the maturity of up to one year (inclusive).