

Fee Schedule for NSD's Bank Services¹

Part I. Fees for NSD's Bank Services for Legal Entities (Other than Cash Transfer Services in the NSD Payment System)

№	Service Description ²	Fee (in RUB) ³	Notes
1.	Opening/closing bank accounts in Russian rubles or a foreign currency		
1.1.	Opening a bank account	No fee charged	
1.2.	Closing a bank account	No fee charged	
2.	Maintenance of bank accounts		
2.1.	Monthly charge for maintaining a bank account of NSD's Client	1,500	The fee shall be charged for each full month of services or a fraction thereof, provided that at least one account transaction has been executed as instructed by the Client.
2.2.	Charge for maintaining bank accounts of NSD's Client in a foreign currency		
2.2.1.	Monthly charge for maintaining a bank account of NSD's Client in a foreign currency for which foreign correspondent banks introduced a negative interest rate	Average daily balance of cash funds in the foreign currency (as at the close of business) during the billing month, in each of the Client's bank accounts, multiplied by a negative annual rate calculated for the foreign currency of the bank account	<ul style="list-style-type: none"> • The fee shall be charged in addition to the fees set out in paragraph 2.1 above. • A billing month shall be a month of services for which a Settlement Services Statement is sent to the Client. • The average daily balance of cash funds in a bank account shall be inclusive of the balance in the transit account. • The fee calculated in a foreign currency shall be converted to Russian rubles at the Bank of Russia's exchange rate in effect on the last day of the billing month. • A negative rate shall be calculated as follows: <ul style="list-style-type: none"> - for accounts in Euro, a negative annual interest rate set by the European Central Bank, less 0.6%; - for accounts in CHF, a negative annual interest rate

¹ The terms used herein shall have the meanings given to them in the Terms and Conditions of Bank Account Services of NSD and NSD's Electronic Communication Rules.

² Services are not subject to VAT, unless specified otherwise.

³ Where the fee payable is expressed as a percentage of the amount of transfer/receipt, and the currency of transfer/receipt is other than Russian rubles, the fee shall be converted into Russian rubles at the Bank of Russia's exchange rate in effect as at the transfer/receipt date.

			set by the Swiss National Bank, less 0.5%.
2.2.2.	Charge for exceeding the cash balance limit set by NSD on Clients' bank accounts opened in a foreign currency	<p>Calculated as follows: $P = S_i \times SF \times KR/N$, where S_i – the amount of cash balances in all bank accounts of the Client opened in a foreign currency as of the end of day 'i' of the billing month, converted into Russian roubles at the rate of the Bank of Russia in effect on day 'i' for the corresponding foreign currency, and exceeding RUB 3.5 billion; SF – the required reserve ratio for the corresponding type of liabilities in a foreign currency established by the Bank of Russia for non-bank credit institutions and effective on day 'i' of the billing month; KR – key rate of the Bank of Russia in effect on day 'i' of the billing month; N – the number of calendar days in the year of the billing month.</p>	<ul style="list-style-type: none"> • The fee is charged based on the results of the billing month per each calendar day of the billing month in which the amount of cash balances on all bank accounts of the Client opened in a foreign currency, converted into Russian roubles, exceeds the limit of RUB 3.5 billion, in addition to paragraphs 2.1 and 2.2.1 of Part I of the Fee Schedule; • The balance of cash funds in a bank account opened in a foreign currency shall be inclusive of the balance in the transit account; • The balance of cash funds in each bank account opened in a foreign currency shall be rounded to two decimal places; • For Clients that are credit institutions – residents of the Russian Federation, only the balances of funds in trust management bank accounts are included in the amount of balances for calculating the fee; • The fee shall not apply to bank accounts opened for the Bank of Russia.
2.3.	Providing a bank account statement		
2.3.1.	Providing a bank account statement in hard copy for transactions executed during the following time period:		<ul style="list-style-type: none"> • The fee shall be charged per statement. • The Client may choose to be provided either with a separate statement for each closed business day, provided that there were transactions in the Client's bank account during that day, or for the entire period for which the statement is requested.
2.3.1.1.	one day up to six months before the request date	No fee charged	
2.3.1.2.	more than six months up to one year before the request date	900	
2.3.1.3.	more than one year before the request date	1,500	
2.3.2.	Providing a bank account statement in electronic format	90	<ul style="list-style-type: none"> • The fee shall be charged per statement.

			<ul style="list-style-type: none"> • Provided via SWIFT, by e-mail, or via the Bank-Client Intranet System
2.4.	Providing a Client with requested documents for transactions executed during the following time period:		<p>The fee shall be charged per document, namely:</p> <ul style="list-style-type: none"> • a hard copy of an electronic-format transfer instruction stamped by NSD as executed; • a copy of the payment document issued by NSD on the basis of the Client's instruction and submitted to the nostro bank; • a copy of a cash transfer instruction signed by NSD's authorized officer and bearing NSD's corporate seal; • a copy of a bank account statement signed by NSD's authorized officer and bearing NSD's corporate seal.
2.4.1.	less than one month prior to the receipt of the request	600	
2.4.2.	one month up to one year prior to the receipt of the request	900	
2.4.3.	more than one year prior to the receipt of the request	1,500	
2.5.	Upon a Client's request, providing information regarding:		
2.5.1.	Client's bank accounts	750	The fee shall be charged per document.
2.5.2.	cash turnover in the Client's bank account and other details of bank account transactions, as requested for one calendar period (month, quarter, or year)	750	The fee shall be charged per calendar period.
2.6.	Providing a Client with a document confirming the debiting/crediting of a Client's bank account	35	<p>The fee shall be charged per document, namely:</p> <ul style="list-style-type: none"> • a copy of a transfer instruction via SWIFT; • a debit/credit advice via SWIFT or the Bank-Client Intranet System. <p>To be provided if requested by the Client in writing.</p>
3.	Settlement Services⁴		
3.1.	Cash transfers in Russian rubles:		
3.1.1.	Under instructions submitted in electronic format via NSD's EDI System and/or SWIFT:		<ul style="list-style-type: none"> • The fee shall not apply to DVP transfer instructions and instructions for securities
3.1.1.1.	To accounts opened with NSD:		

⁴ Where a Client's instruction is executed partially due to the insufficiency of funds available in the Client's account, in the cases stipulated by the Russian laws, the fee provided for by this Fee Schedule shall be charged for each partial debit made under that Client's instruction.

3.1.1.1.1.	to a Russian resident	10	transactions via ICSDs/foreign depositories. • The fee shall be charged per instruction, including the one issued under a Standing Instruction.
3.1.1.1.2.	to a non-Russian resident	500	
3.1.1.2.	To accounts opened with other credit organizations:		
3.1.1.2.1.	to a Russian resident	35	
3.1.1.2.2.	to a non-Russian resident	500	
3.1.2.	Under instructions submitted in hard copy	5,000	
3.1.3.	Using the rapid transfer service	200	The fee shall be charged per instruction in addition to the fees set out in paragraphs 3.1.1.2 and 3.1.2 above.
3.2.	Cash transfers in a foreign currency:		
3.2.1.	Under instructions submitted in electronic format via NSD's EDI System and/or SWIFT:		<ul style="list-style-type: none"> • The fee shall not apply to DVP transfer instructions and instructions for securities transactions via ICSDs/foreign depositories. • The fee shall be charged per instruction, including the one issued under a Standing Instruction. • Where intermediary banks charge an additional fee, or where the Client's instruction requires an additional amount of work or execution of non-standard transactions, NSD will charge the Client a surcharge in the amount of actual costs incurred.
3.2.1.1.	To accounts opened with NSD:		
3.2.1.1.1.	to a Russian resident	10	
3.2.1.1.2.	to a non-Russian resident	500	
3.2.1.2.	To accounts opened with other credit organizations:		
3.2.1.2.1	Financial Institution Transfers	600	
3.2.1.2.2.	Single Customer Credit Transfers	2,100	
3.2.2.	Under instructions submitted in hard copy	7,500	
3.3.	Cash transfers under a Client's instruction submitted in hard copy where electronic data interchange is restricted/discontinued:		
3.3.1.	For cash transfers the amount of which does not exceed RUB 50,000 (or the equivalent of RUB 50,000 in a foreign currency at the Bank of Russia's exchange rate in effect on the transfer date)	5,000	<ul style="list-style-type: none"> • The fee shall be charged per instruction to those Clients: <ul style="list-style-type: none"> ▪ an electronic data interchange agreement with whom has not been entered into (has been terminated); ▪ electronic data interchange with whom, in the course of settlement services, has been discontinued, except for discontinuance of electronic
3.3.2.	For cash transfers the amount of which exceeds RUB 50,000 (or the equivalent of RUB 50,000 in a foreign currency at the Bank of	10% of the transfer amount	

	Russia's exchange rate in effect on the transfer date)		<p>data interchange where the Client fails to perform its obligations to pay for the services or where the Client's banking license is revoked.</p> <ul style="list-style-type: none"> • The fee shall be charged by NSD by debiting funds from a Client's bank account on the transaction date. NSD shall, at its own discretion, determine the Client's bank account to be debited. Where no funds are available in the bank accounts opened in the fee currency, the amount of the fee to be debited shall be converted into the currency of the account to be debited at the exchange rate set by NSD as of the debit date.
3.4.	Cash transfers under an instruction submitted via SWIFT other than in accordance with the applicable message formats (specifications) required by NSD's EDI Rules	5,400	<ul style="list-style-type: none"> • The service will be provided if technically possible. • The fee shall be charged per instruction in addition to the fees set out in paragraphs 3.1 and 3.2 above.
3.5.	Cancellation of a transfer instruction prepared for execution, upon a Client's request (if technically possible)	1,500	<ul style="list-style-type: none"> • The service will be provided if technically possible. • The fee shall be charged per instruction.
3.6	Providing a Client with information regarding the results of a cash transfer upon investigation, as well as changing (updating) details of a transfer instruction, confirmation of crediting Client's funds to the account to be credited, etc. based on a Client's order	1,500	<ul style="list-style-type: none"> • The fee shall be charged per instruction. • No fee will be charged by NSD in connection with investigations requested by, or resulting from any acts of, intermediary banks due to their compliance procedures (such as AML, KYC, etc.).
3.7	Crediting funds to a Client's account		
3.7.1	Crediting funds received via the Faster Payments System	0.4% of the amount credited but not more than RUB 1,500	The fee shall be charged for each credit transaction
3.7.2	Crediting funds, other than funds referred to in paragraph 3.7.1 above	No fee charged	
3.8.	Transferring the cash balance from a Client's bank account upon closing the Client's bank account upon his request:		
3.8.1.	for Clients an electronic data interchange agreement with whom has not been entered into (has been terminated)	10% of the transfer amount	The fee shall be charged by NSD by debiting funds from a Client's bank account on the transaction date. NSD shall, at its own discretion, determine the Client's bank account to be debited. Where no funds are available in the bank accounts opened in the
3.8.2.	for Clients electronic data interchange with whom, in the course of settlement services, has been discontinued, except for		

	discontinuance of electronic data interchange where the Client fails to perform its obligations to pay for the services or where the Client's banking license is revoked		fee currency, the amount of the fee to be debited shall be converted into the currency of the account to be debited at the exchange rate set by NSD as of the debit date.
3.8.3.	for other Clients	No fee charged	
3.9.	Cash transfers upon execution of Clients' matching instructions for OTC settlements on the 'payment versus payment' (PVP) basis	0.00105% of the transfer amount	The fee shall be charged per instruction.
4.	Foreign Exchange Transactions	No fee charged	At NSD's exchange rate
5.	Installation and maintenance of Bank-Client systems		
5.1.	Connection of NSD's Bank-Client Internet Interface, or NSD's Bank-Client Intranet Interface, or NSD's Bank-Client Interface, including the provision of software	3,000	One-off payment
5.2.	Maintenance of NSD's Bank-Client Internet Interface, or NSD's Bank-Client Intranet Interface, or NSD's Bank-Client Interface, including the provision of new software releases	3,600	<ul style="list-style-type: none"> • The fee shall be charged per Interface on a monthly basis. • The fee shall be charged for each full month or a fraction thereof, starting from the month next to the month in which the registration with the provision of a login and password for NSD's Bank-Client Internet Interface, or NSD's Bank-Client Intranet Interface, or NSD's Bank-Client Interface was performed.
6.	Foreign Exchange Control		
6.1.	Exercising the functions of a foreign exchange control agent for payments under a contract (loan agreement) registered by NSD	0.1% of the transfer amount / receipts under the contract (loan agreement) registered by NSD, max. 60,000	The service is subject to VAT payable in addition to the fee, in the amount stipulated by the laws of the Russian Federation.
6.2.	Registration of a contract (loan agreement) / making changes to any details of a contract (loan agreement) registered	1,000	<ul style="list-style-type: none"> • The fee shall be charged per contract (loan agreement) • Services are subject to VAT payable in addition to the fee, in the amount stipulated by the laws of the Russian Federation.
6.3.	De-registration of a contract (loan agreement) for its further registration with another bank	3,000	

Part II. Fees for Cash Transfer Services in the NSD Payment System
(applicable to Clients participating in the NSD Payment System)

1.	Cash transfers in Russian rubles ⁵		
1.1.	Under instructions submitted in electronic format via NSD's EDI System and/or SWIFT:		<ul style="list-style-type: none"> • The fee does not apply to DVP transfer instructions. • The fee shall be charged per instruction, including the one issued under a Standing Instruction.
1.1.1.	to a Russian resident	10	
1.1.2.	to a non-Russian resident	500	
1.2.	Under instructions submitted in hard copy	5,000	
2.	Cash transfers in a foreign currency ⁵		
2.1.	Under instructions submitted in electronic format via NSD's EDI System and/or SWIFT:		<ul style="list-style-type: none"> • The fee does not apply to DVP transfer instructions. • The fee shall be charged per instruction, including the one issued under a Standing Instruction.
2.1.1.	to a Russian resident	10	
2.1.2.	to a non-Russian resident	500	
2.2.	Under instructions submitted in hard copy	7,500	
3.	Cash transfers in Russian rubles and/or in a foreign currency under an instruction submitted via SWIFT other than in accordance with the applicable message formats (specifications) required by NSD's EDI Rules	5,400	<ul style="list-style-type: none"> • The service will be provided if technically possible. • The fee shall be charged per instruction in addition to the fees set out in paragraphs 1 and 2 above.
4.	Crediting funds to a Client's account	No fee charged	

⁵ Where a Client's instruction is executed partially due to the insufficiency of funds available in the Client's account, in the cases stipulated by the Russian laws, the fee provided for by this Fee Schedule shall be charged for each partial debit made under that Client's instruction.